# 233 **EAST**

RINGWOOD RESIDENCES

{Invest} East



Only 23 kilometres from Melbourne CBD, Ringwood boasts immediate access to Eastlink and recent upgrades to public transport, so that commuting anywhere is almost effortless.



Working in the east has never been more advantageous with Ringwood's Centre for Regional Knowledge and Innovation, adjoining Realm, paving the way for Ringwood as a business hub. 233 East is also located conveniently within the Ringwood Secondary Schools district.

#### RINGWOOD AREA PROFILE

Source: propertyvalue.com.au & realestate.com.au



The size of Ringwood is approximately 10km<sup>2</sup>



62.9% of the homes in Ringwood were owneroccupied in 2011



Population growth of 1%

**2006**: 15,725 **2011**: 16,009



One adult households compose the largest household group



In general, residents work in a professional occupation



It has 26 parks covering nearly 14% of total area

66

A \$66million commitment to the upgrade of Ringwood Station and Bus Interchange will ensure a smoother commute.

99

7.03% Average Annual Growth in 2015

(Melbourne average 3.5%)

# HIGH RENTAL DEMAND



Ringwood has one of the highest rental demands in Victoria, with 1,355 visits per property compared to the Victorian average of 448.

# \$66m

# **Government Spending**

Ringwood Station and Bus Interchange upgrade







Suburb most targeted by Investors looking under \$500,000\*



\$800,000
Median House Value
as at Q2, 2016

Diversity of educational institutions



Ringwood is in close proximity to over 7 different educational institutions.

# **GOVERNMENT UPGRADES INCLUDE:**

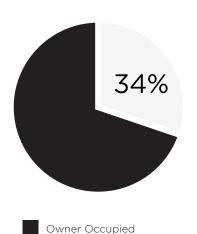
Aquanation Aquatic and Leisure Centre .....\$52.2M Eastland, Realm & Town Square ......\$665M

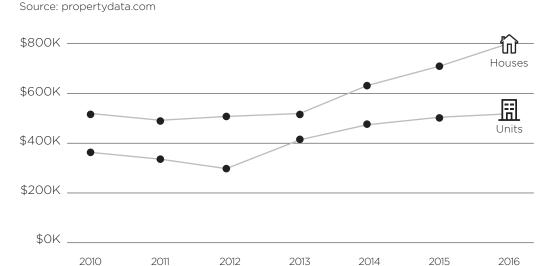
The East now has more to offer than ever before. Premium offerings Eastland Shopping Centre and Town Square have undergone a recent \$665million upgrade, marking the new and inspired centre of Ringwood.

99



Source: realestate.com.au

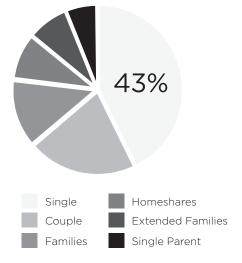




# HOUSEHOLD COMPOSITION

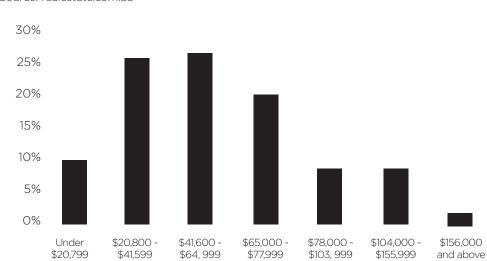
Rental Properties

Source: realestate.com.au



### HOUSEHOLD INCOME

Source: realestate.com.au



# INDICATIVE DEPRECIATION SCHEDULE

Typical 3 Bedroom apartment Source: BMT Tax Depreciation Quantity Surveyors Typical 2 Bedroom apartment \$18,000 Typical 1 Bedroom apartment \$16,000 \$14,000 \$12,000 \$10,000 \$8.000 \$6,000 \$4,000 \$2,000 \$0.00 Year 1 Year 2 Year 3 Year 4 Year 5 Year 6 Year 7 Year 8 Year 9 Year 10



**REGISTER TODAY** 

WWW.233EAST.COM.AU

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